




Pension Protection Fund

Information is correct at 31 August 2024

FUND FACTS

| | | |
|--|-------------------------|---|
|  | Objective | To outperform the Merrill Lynch EMU Government >10 year index |
|  | Investment Style | Active |
|  | Size | 122.8 million |

IRISH LIFE RISK LEVEL (IL)

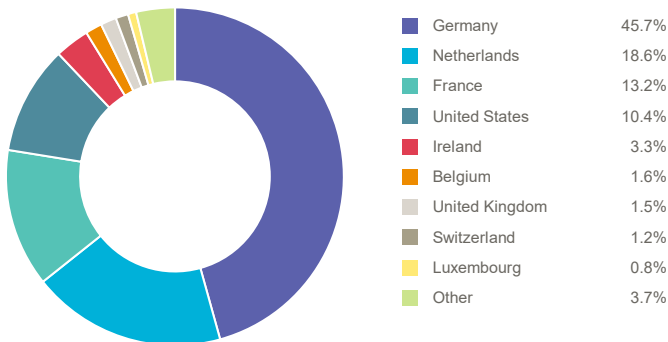
| | | | | | | |
|------------|-----|-----|------------|-------------|-----|-----|
| IL1 | IL2 | IL3 | IL4 | IL5 | IL6 | IL7 |
| LOWER RISK | | | | HIGHER RISK | | |

FUND DESCRIPTION

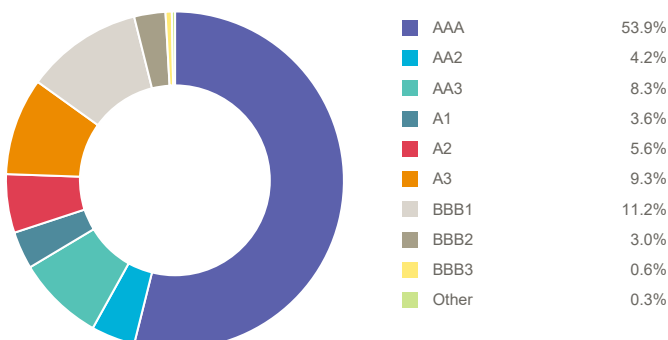
This fund aims to track the price of annuities i.e. if long-term interest rates fall, the value of this fund will increase to roughly compensate for the rise in annuity prices as it invests in long dated bonds. This fund invests in long-term corporate bonds and eurozone government bonds. These bonds have repayment dates of ten years or more. The returns on these bonds come from a combination of the interest paid and any capital appreciation or depreciation on the value of the bonds.

Warning: If you invest in this product you may lose some or all of the money you invest.

BOND COUNTRY DISTRIBUTION



BOND PORTFOLIO CREDIT QUALITY



The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited.

CALENDAR YEAR RETURN

| | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD |
|-----------|-------|--------|-------|--------|---------|-------|--------|
| Fund | 1.27% | 15.47% | 9.49% | -6.10% | -32.88% | 9.08% | -2.34% |
| Benchmark | 2.44% | 15.53% | 9.99% | -5.18% | -32.53% | 9.38% | -1.61% |

PERFORMANCE AS AT 31/08/2024

| | 1 Month | 3 Month | 1 Year | 3 Year p.a. | 5 Year p.a. | 10 Year p.a. | Since Launch p.a. |
|-----------|---------|---------|--------|-------------|-------------|--------------|-------------------|
| Fund | -0.15% | 4.42% | 5.38% | -11.35% | -7.22% | -0.36% | 3.14% |
| Benchmark | -0.12% | 4.66% | 6.04% | -10.79% | -6.66% | 0.40% | 3.84% |

CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and after a standard annual management charge of 1.00%. The fund management charge and product charges will vary depending on the terms and conditions of your contract.

Launch Date (for the series used in the above performance illustration) = 31 Mar 2003; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Irish Life Investment Managers are recognised internationally for their expertise, innovation and track record:

- INVESTMENT MANAGER OF THE YEAR Irish Pensions Awards 2022
- RISK MANAGEMENT PROVIDER OF THE YEAR Irish Pensions Awards 2021
- EXCELLENCE IN DC AWARDS Irish Pensions Awards 2020
- PASSIVE MANAGER OF THE YEAR European Pensions Awards 2018

To find out more about our fund range and to view the latest market and fund manager updates please visit:
<http://www.irishlife.ie>

Irish Life Assurance plc, trading as Irish Life, is regulated by the Central Bank of Ireland.
Irish Life Investment Managers Limited is regulated by the Central Bank of Ireland.

T02-NET-0824

