

Summit Asset Managers Ltd

Responsible Investing Disclosures Alternative Investment Funds

Principal Adverse Impact policy disclosure

The EU Sustainable Finance Disclosure Regulation (“SFDR”) requires Summit Asset Managers Ltd to make a “comply or explain” disclosure as to whether or not the principal adverse impacts of investment decisions on sustainability factors are considered in investment decision making. Summit Asset Managers Ltd and its appointed investment manager, Irish Life Investment Managers (“ILIM”), will comply with this regime. It is noted that the legislation relating to disclosure standards continues to evolve at the date of this disclosure (10/3/21). Summit Asset Managers Ltd and ILIM are therefore taking a principles based approach to compliance with the SFDR standards.

The framework for considering principal adverse impacts is driven by two considerations: companies whose products or services cause harm when used as intended or companies where there is a persistent breach of international standards on company behaviour, as defined by the principal adverse impacts metrics specified in the SFDR regulations.

Sustainability Risk policy disclosure

Summit Asset Managers Ltd places reliance on the Sustainability Risks Policies of its appointed investment manager, Irish Life Investment Managers (“ILIM”) and on ILIM’s appointed infrastructure investment manager, AMP Capital Investors (UK) Ltd (“AMP”), to ensure that, where appropriate, sustainability risks are considered when making investment decisions. Both ILIM and AMP have implemented procedures to identify, measure, manage and monitor sustainability risks as part of their investment decision making processes. Information on how ILIM and AMP approach sustainability risks is available on their websites - www.iling.com and www.ampcapital.com/europe/en/capabilities/responsible-investment.

Remuneration policy disclosure

Summit Asset Managers has updated its remuneration policy (the “Policy”) to reflect the integration of sustainability risks on a qualitative basis, with effect from 10 March 2021. The Policy is available at the following link: www.iling.com/funds/ucits-funds/