

# Multi-Asset Portfolio 2

Information is correct at 31 December 2022

## FUND FACTS

	<b>Objective</b>	To achieve positive returns while managing the fund within its target risk level.
	<b>Sustainability</b>	Promotes environmental and social characteristics alongside other factors (Article 8 under the Sustainable Finance Disclosure Regulation)
	<b>Investment Style</b>	Active & Passive Multi Strategy
	<b>Size</b>	747.1 million

## FUND DESCRIPTION

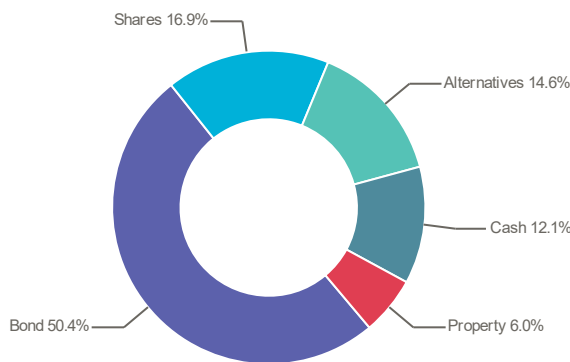
This fund is a mix of assets such as bonds, shares, property, cash and externally managed specialist funds. It also features several risk management strategies including those with a focus on sustainability. This is a low risk fund which aims to have a small allocation to higher risk assets such as shares and property. The fund manager monitors and rebalances the fund regularly and may change the mix over time.

**Warning: If you invest in this product you may lose some or all of the money you invest.**

## IRISH LIFE RISK LEVEL (IL)

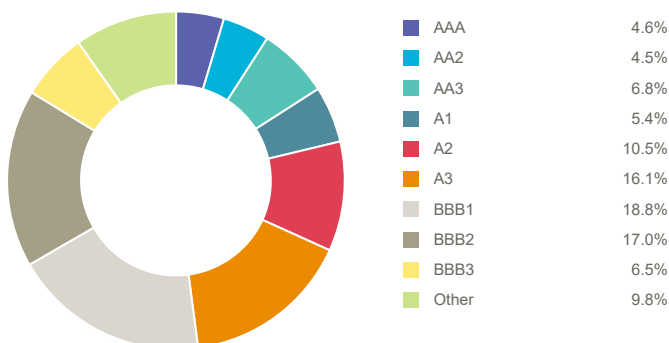
IL1	<b>IL2</b>	IL3	IL4	IL5	IL6	IL7
LOWER RISK			HIGHER RISK			

## ASSET ALLOCATION



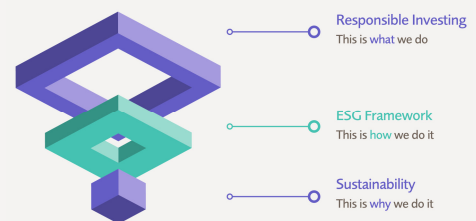
Asset Class	Percentage
<b>BOND</b>	<b>50.4%</b>
Corporate Bonds	34.4%
Government Bonds	8.4%
Emerging Market Bonds	4.1%
High Yield Bonds	3.5%
<b>SHARES</b>	<b>16.9%</b>
Global Shares	12.1%
Global Low Volatility Shares	4.8%
<b>ALTERNATIVES</b>	<b>14.6%</b>
<b>CASH</b>	<b>12.1%</b>
<b>PROPERTY</b>	<b>6.0%</b>

## BOND PORTFOLIO CREDIT QUALITY



## RESPONSIBLE INVESTING

Our approach is making the difference today to deliver a better, more sustainable tomorrow.



For more information about our approach to Responsible Investment, please refer to:

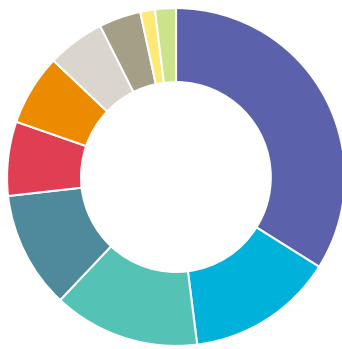
<https://www.ilm.com/responsible-investing/>

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return. External asset managers may change over time. Underlying funds or investments may be subject to incentive fees. Part of this fund may borrow to invest in property. Non euro currency exposures may be fully or partly hedged back to euro to reduce foreign currency risk. High Yield Bonds are sub-advised by an external manager.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited.

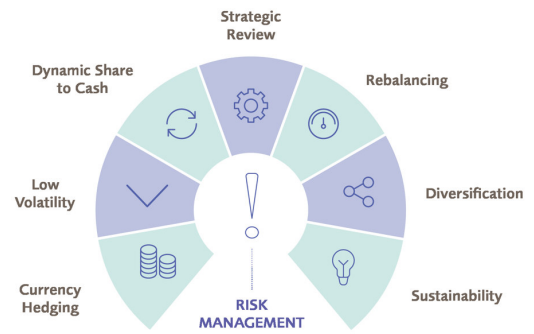
**Warning: This fund may be affected by changes in currency exchange rates.**

## ALTERNATIVES LISTED BY MANAGER



Ren-Re	33.9%
MontLake Dunn	14.1%
ALMA PLATINUM IV	14.0%
AQR	11.2%
Greencoat	7.1%
GMO	6.8%
ILIM	5.5%
LGT Cat Bond Fund	4.0%
INTERNATIONAL	1.4%
Other	2.0%

## RISK MANAGEMENT STRATEGIES



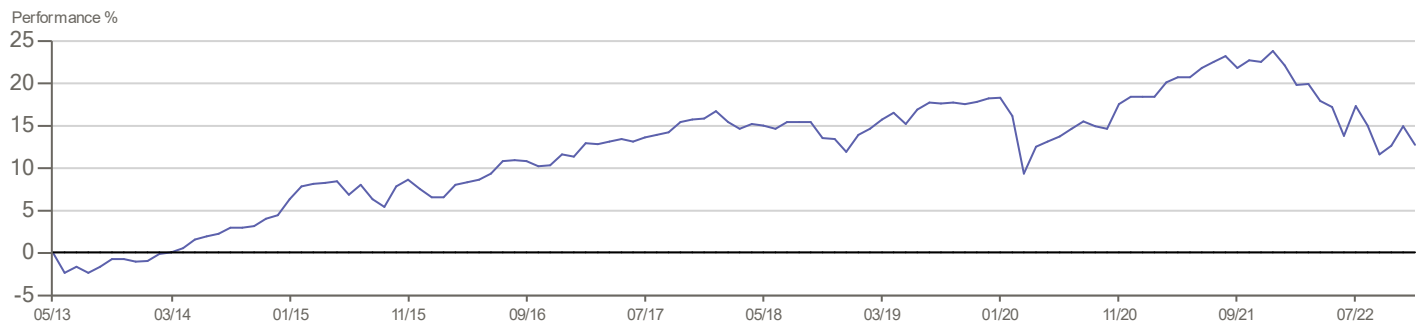
## CALENDAR YEAR RETURN

	2017	2018	2019	2020	2021	YTD
Fund	3.77%	-3.37%	5.64%	0.17%	4.57%	-8.97%

## PERFORMANCE AS AT 31/12/2022

	1 Month	3 Month	1 Year	3 Year p.a.	5 Year p.a.	Since Launch p.a.
Fund	-1.92%	0.99%	-8.97%	-1.58%	-0.54%	1.25%

## CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and after a standard annual management charge of 0.90%. The fund management charge and product charges will vary depending on the terms and conditions of your contract.

Launch Date (for the series used in the above performance illustration) = 21 May 2013; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

**Warning: Past performance is not a reliable guide to future performance.**

**Warning: The value of your investment may go down as well as up.**

# RESPONSIBLE INVESTING KEY CHARACTERISTICS

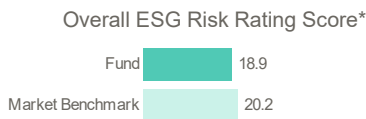
## RESPONSIBLE INVESTMENT APPROACH

In line with the overall fund objective, the fund targets investment in strategies which help contribute to achieving its sustainability goals.

This involves selecting strategies which exclude or reduce exposure to companies with poorer sustainability characteristics and increasing exposure to companies with better sustainability characteristics. Sustainability characteristics are also considered in the selection of property and alternative funds.

## OVERALL ESG RISK RATING

The Environmental, Social & Governance (ESG) Risk Rating measures the degree to which a company's economic value is at risk due to not considering ESG factors using a calculation of the company's unmanaged ESG risks.



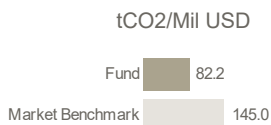
\*A lower score indicates a lower level of unmanaged ESG risk and potential risk to the economic value.

## ENVIRONMENTAL, SOCIAL & GOVERNANCE RISK SCORE

RISK SCORE*	FUND	MARKET BENCHMARK
Overall	18.9	20.2
Environmental	3.6	4.2
Social	8.2	8.7
Governance	7.0	7.2

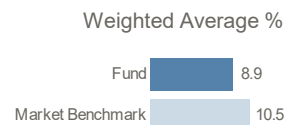
## CARBON INTENSITY

Carbon intensity is a metric used to compare company emissions across industries. The absolute emissions is divided by total earnings with the figure expressed in tonnes of carbon dioxide equivalent per million USD of total earnings.



## FOSSIL FUEL

Fossil Fuel Involvement measures the percentage of earnings that companies get from thermal coal extraction, coal-based power generation, oil and gas production, oil and gas based power generation, and oil and gas related products and services.

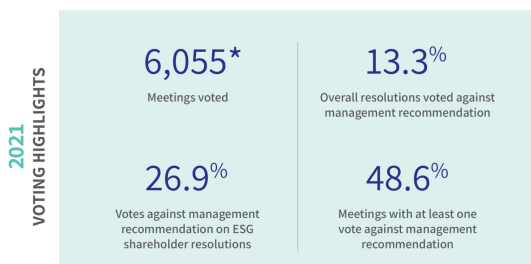


Note: ESG risk scores and carbon metrics are currently calculated for Shares and Corporate Bonds only.

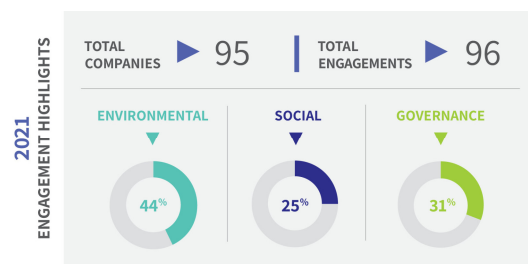
## ACTIVE OWNERSHIP

We recognise and adhere to the principle of active ownership and exercise the right to vote on issues submitted for shareholder vote.

Our active engagement policy promotes constructive engagement with investee companies to promote strong corporate governance and effect positive change relating to identified environmental, social and governance issues



\*out of 6,637 (91.2%)



More information on our Voting and Engagement policy and activity is available here <https://www.ilim.com/responsible-investing/active-ownership/>

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Irish Life Investment Managers are recognised internationally for their expertise, innovation and track record:

- INVESTMENT MANAGER OF THE YEAR Irish Pensions Awards 2022
- RISK MANAGEMENT PROVIDER OF THE YEAR Irish Pensions Awards 2021
- EXCELLENCE IN DC AWARDS Irish Pensions Awards 2020
- PASSIVE MANAGER OF THE YEAR European Pensions Awards 2018

For more detailed information on all our Multi-Asset Portfolio funds, please click here: <https://www.irishlife.ie/investments/maps-quarterly-update>

To find out more about our fund range and to view the latest market and fund manager updates please visit: <http://www.irishlife.ie>