




RETIREMENT PORTFOLIO 3

Information is correct at 31 January 2021

FUND FACTS

	OBJECTIVE	To achieve positive returns while managing the fund within its target risk level.
	INVESTMENT STYLE	Active & Passive Multi Strategy
	LAUNCH DATE	14th February 2020

IRISH LIFE RISK LEVEL (IL)

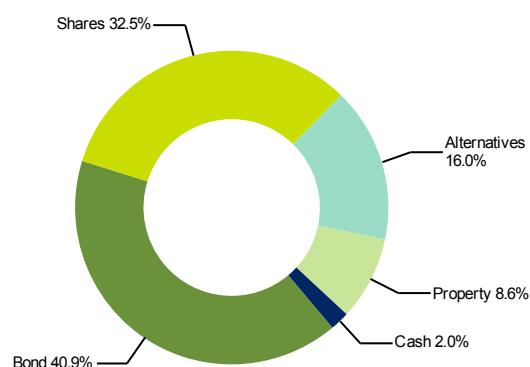
IL1	IL2	IL3	IL4	IL5	IL6	IL7
LOWER RISK			HIGHER RISK			

FUND DESCRIPTION

This fund has been specifically designed for investors in post-retirement products, who are making or may need to make withdrawals from their plan. The fund invests in a wide range of assets with a focus on income producing assets such as bonds, shares, property as well as cash and externally managed specialist funds. It also features several risk management strategies. The fund aims to have a mix of lower-risk assets such as cash and higher-risk assets such as shares. The fund is not guaranteed to produce an income. The fund manager monitors and rebalances the fund regularly and may change the asset mix and risk management strategies over time.

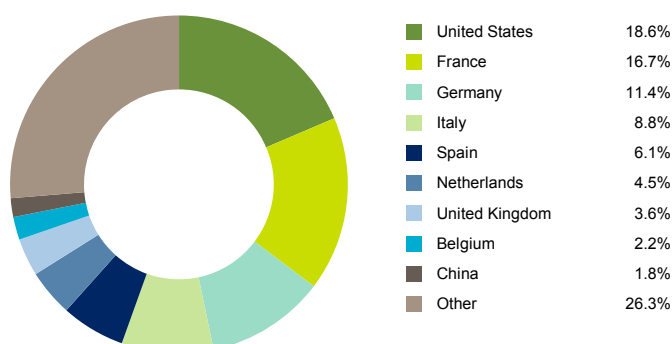
Warning: If you invest in this product you may lose some or all of the money you invest.

ASSET ALLOCATION



BOND	40.9%
Corporate Bonds	14.6%
Emerging Market Bonds	10.6%
Government Bonds	9.7%
High Yield Bonds	6.0%
SHARES	32.5%
Global Low Volatility Shares	1.9%
Global Shares (DSC)	12.3%
Defensive Income Equity Strategy	5.5%
Global Equity Dividend Strategy	5.5%
Option Strategy	4.4%
Infrastructure Equities	2.9%
ALTERNATIVES	16.0%
Alternatives	6.0%
PROPERTY	8.6%
CASH	2.0%

BOND COUNTRY DISTRIBUTION

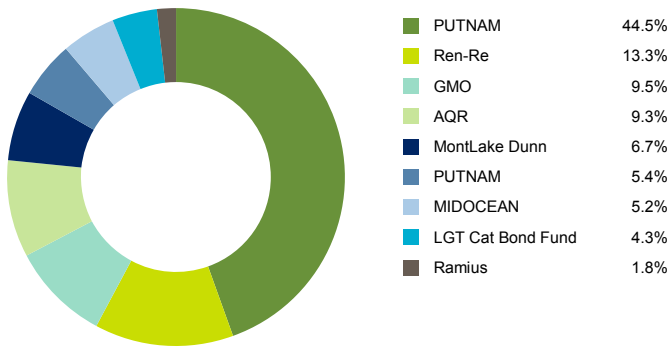


The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return. External asset managers may change over time. Underlying funds or investments may be subject to incentive fees. Part of this fund may borrow to invest in property. Non euro currency exposures may be fully or partly hedged back to euro to reduce foreign currency risk. High Yield Bonds are sub-advised by an external manager.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited.

Warning: This fund may be affected by changes in currency exchange rates.

ALTERNATIVES LISTED BY MANAGER



RISK MANAGEMENT STRATEGIES

This fund uses a diversified range of risk management strategies. These aim to reduce the impact of the various ups and downs the fund may experience. For example:

- Portfolio Rebalancing
- The Dynamic Share to Cash (DSC) model
- Global Low Volatility Shares
- Option Strategy
- Currency Hedging

Risk management strategies will be reviewed regularly and may be changed.

CALENDAR YEAR RETURN

YTD

Fund	-0.10%
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PERFORMANCE AS AT 31/01/2021

	1 Month	3 Month	Since Launch
Fund	-0.10%	4.14%	-2.19%

Fund returns are quoted before taxes and after a standard annual management charge of 1.15%. The fund management charge and product charges will vary depending on the terms and conditions of your contract.

Launch Date (for the series used in the above performance illustration) = 14 Feb 2020; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Irish Life Investment Managers are recognised internationally for their expertise, innovation and track record:

- 4 STAR AWARD IN THE IRISH LIFE PENSION FUND GRESB 2020
- INVESTMENT MANAGER OF THE YEAR Irish Pensions Awards 2020
- EXCELLENCE IN DC AWARDS Irish Pensions Awards 2020
- PASSIVE MANAGER OF THE YEAR European Pensions Awards 2018

For more detailed information on all our Multi-Asset Portfolio funds, please click here: <https://www.irishlife.ie/investments/maps-quarterly-update>

To find out more about our fund range and to view the latest market and fund manager updates please visit: <http://www.irishlife.ie>