

Setanta Income Opportunities Fund

Information is correct at 31 August 2022

FUND FACTS

 **Investment Style** Active

 **No. of Securities** 176

IRISH LIFE RISK LEVEL (IL)

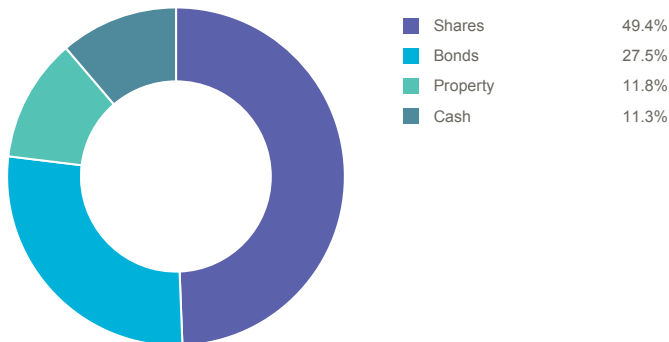
| IL1 | IL2 | IL3 | IL4 | IL5 | IL6 | IL7 |
|------------|-----|-----|-----|-----|-----|-------------|
| LOWER RISK | | | | | | HIGHER RISK |

FUND DESCRIPTION

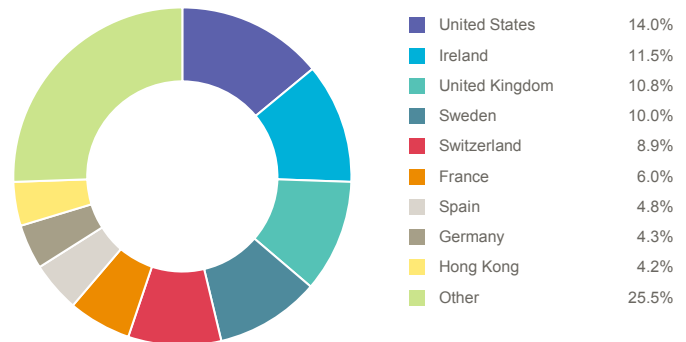
The Setanta Income Opportunities Fund is a multi-asset fund that aims to deliver returns from income and capital, with the aim of doing better than inflation. The main asset class in the fund is expected to be stocks which display good value and generate a high dividend yield. The fund can invest in income-bearing asset classes such as bonds, property, cash and financial instruments, in particular covered options. Covered options are a derivative strategy employed by Setanta to raise extra income for the fund.

Warning: If you invest in this product you may lose some or all of the money you invest.

ASSET ALLOCATION



SHARE COUNTRY DISTRIBUTION



TOP TEN SHARE HOLDINGS

| STOCK NAME | % of FUND |
|---------------------------|-----------|
| NWS HOLDINGS LTD | 4.2% |
| PROCTER & GAMBLE CO (THE) | 4.1% |
| MEDTRONIC PLC | 4.0% |
| UNILEVER PLC | 3.9% |
| SWEDISH MATCH AB | 3.8% |
| JOHNSON & JOHNSON | 3.7% |
| SAMPO PLC | 3.7% |
| BANGKOK BANK PCL | 3.6% |
| SK TELECOM COMPANY LTD | 3.2% |
| NATIONAL GRID PLC | 3.1% |

This fund is provided by Irish Life Assurance plc and is managed by Setanta Asset Management Limited.

Warning: This fund may be affected by changes in currency exchange rates.

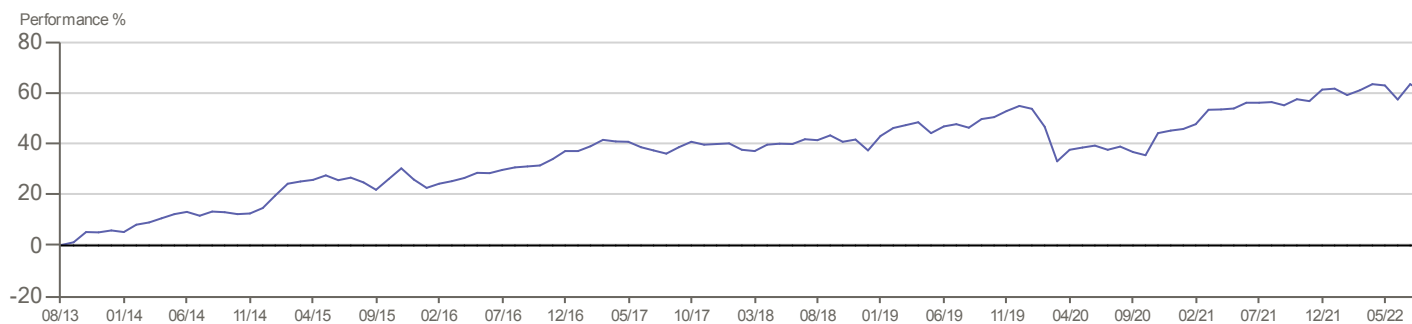
CALENDAR YEAR RETURN

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | YTD |
|-----------|-------|-------|--------|--------|--------|--------|--------|
| Fund | 8.88% | 2.11% | -1.85% | 12.79% | -6.31% | 11.14% | -0.56% |
| Benchmark | 1.14% | 1.35% | 1.57% | 1.09% | -0.27% | 4.96% | 6.71% |

PERFORMANCE AS AT 31/08/2022

| | 1 Month | 3 Month | 1 Year | 3 Year p.a. | 5 Year p.a. | Since Launch p.a. |
|-----------|---------|---------|--------|-------------|-------------|-------------------|
| Fund | -1.89% | -1.59% | 2.55% | 3.13% | 3.35% | 5.35% |
| Benchmark | 0.55% | 1.47% | 9.08% | 3.88% | 2.98% | 1.89% |

CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and after a standard annual management charge of 0.75%. The fund management charge and product charges will vary depending on the terms and conditions of your contract.

Launch Date (for the series used in the above performance illustration) = 31 Jul 2013; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

Setanta is a dedicated value manager with an experienced investment team and strong track record.

Recognised for their excellence, professionalism and dedication to maintaining high standards of Irish pension provision, named EQUITIES MANAGER OF THE YEAR, Irish Pension Awards 2020

To find out more about our fund range and to view the latest market and fund manager updates please visit: <http://www.irishlife.ie>