






ACTIVE GLOBAL EQUITY FUND

Information is correct at 31 October 2020

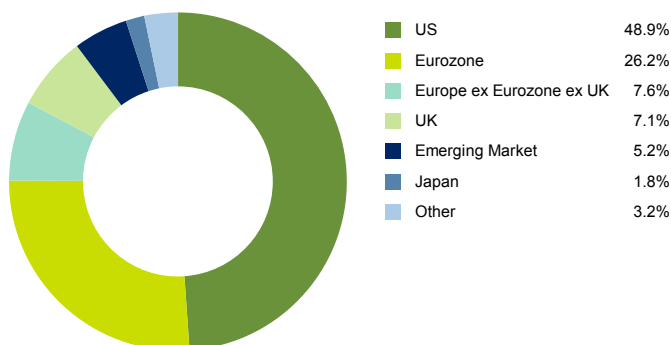
FUND FACTS

 OBJECTIVE	To outperform the MSCI World Index over periods of 3 years or more
 INVESTMENT STYLE	Active
 ASSET MIX	Equities

RISK LEVEL

1	2	3	4	5	6	7
LOW RISK		MEDIUM RISK		HIGH RISK		

SHARE REGIONAL DISTRIBUTION



SHARE SECTOR DISTRIBUTION

SECTOR	% of FUND
Information Technology	20.9%
Financials	17.1%
Consumer Discretionary	14.8%
Health Care	14.7%
Industrials	10.1%
Materials	6.1%
Consumer Staples	5.6%
Communication Services	5.1%
Utilities	3.7%
Other	1.9%

FUND DESCRIPTION

This fund actively manages shares. The shares are chosen based on the establishment of a value case for each share, informed by conviction in the value-investment principles of the process. The investment process seeks to invest in companies that exhibit a combination of, Low Financial Risk, Low Operational Risk and Low Valuation Risk. The fund is managed by Setanta Asset Management.

Warning: If you invest in this product you may lose some or all of the money you invest.

TOP TEN SHARE HOLDINGS

STOCK NAME	% of FUND
MICROSOFT CORP	4.8%
BERKSHIRE HATHAWAY INC	3.5%
TELEFONAKTIEBOLAGET LM ERICSSON	2.7%
Johnson Controls International Ord	2.7%
ORACLE CORP	2.6%
KEYSIGHT TECHNOLOGIES INC	2.5%
DCC PLC	2.4%
NIKE INC	2.4%
JOHNSON & JOHNSON	2.4%
STERIS PLC	2.3%

This fund is provided by Irish Life Assurance plc and is managed by Setanta Asset Management Limited.

Warning: This fund may be affected by changes in currency exchange rates.



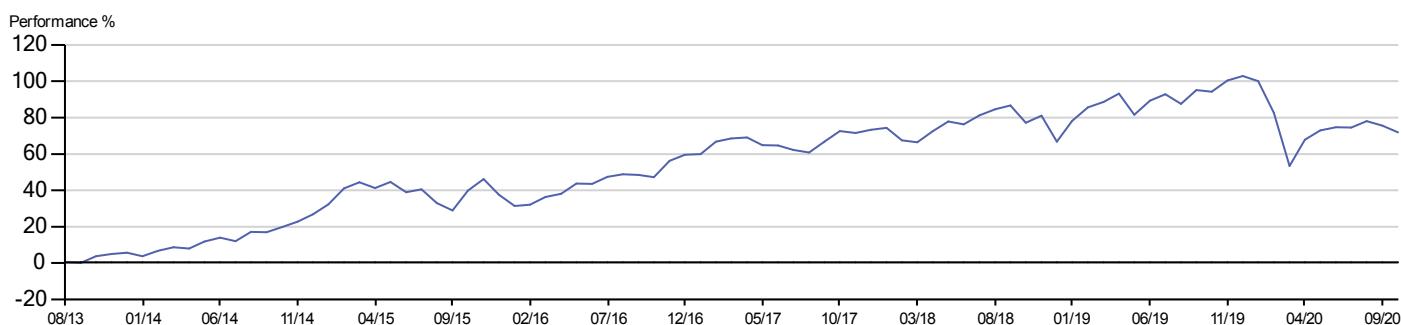
CALENDAR YEAR RETURN

	2014	2015	2016	2017	2018	2019	YTD
Fund	20.15%	8.62%	16.01%	8.69%	-3.83%	21.74%	-15.27%

PERFORMANCE AS AT 31/10/2020

	1 Month	3 Month	1 Year	3 Year p.a.	5 Year p.a.	Since Launch p.a.
Fund	-2.09%	-1.52%	-11.55%	-0.14%	4.24%	7.74%

CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and before standard annual management charge. There is no Bid/Offer spread.

Launch Date (for the series used in the above performance illustration) = 31 Jul 2013; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

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Irish Life Investment Managers are recognised internationally for their expertise, innovation and track record:

-PASSIVE MANAGER OF THE YEAR - European Pension Awards 2018

-INVESTMENT MANAGER OF THE YEAR - Irish Pension Awards 2017

-EQUITIES MANAGER OF THE YEAR - Irish Pension Awards 2016-2017

Irish Life Assurance p.l.c. is regulated by the Central Bank of Ireland.

Setanta Asset Management Limited is regulated by the Central Bank of Ireland.

To find out more about our fund range and to view the latest market and fund manager updates please visit: <http://www.irishlife.ie>

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