






ACTIVE GLOBAL EQUITY FUND

Information is correct at 31 October 2018

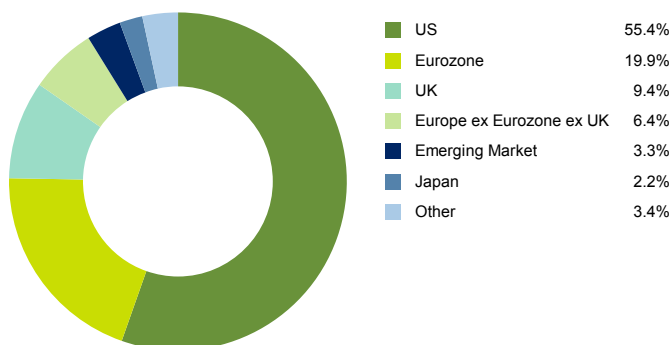
FUND FACTS

 OBJECTIVE	To outperform the MSCI World Index over periods of 3 years or more
 INVESTMENT STYLE	Active
 ASSET MIX	Equities

RISK LEVEL

1	2	3	4	5	6	7
LOW RISK		MEDIUM RISK		HIGH RISK		

SHARE REGIONAL DISTRIBUTION



SHARE SECTOR DISTRIBUTION

SECTOR	% of FUND
Financials	19.8%
Information Technology	17.6%
Health Care	13.0%
Consumer Discretionary	11.9%
Industrials	9.7%
Energy	8.3%
Consumer Staples	8.2%
Materials	5.9%
Communication Services	3.0%
Other	2.6%

FUND DESCRIPTION

This fund actively manages shares. The shares are chosen based on the establishment of a value case for each share, informed by conviction in the value-investment principles of the process. The investment process seeks to invest in companies that exhibit a combination of, Low Financial Risk, Low Operational Risk and Low Valuation Risk. The fund is managed by Setanta Asset Management.

Warning: If you invest in this product you may lose some or all of the money you invest.

TOP TEN SHARE HOLDINGS

STOCK NAME	% of FUND
BERKSHIRE HATHAWAY INC	3.1%
DCC PLC	3.1%
MICROSOFT CORP	3.0%
JEFFERIES FINANCIAL GROUP INC	2.4%
CISCO SYSTEMS INC	2.4%
OWENS-ILLINOIS INC	2.3%
TELEFONAKTIEBOLAGET LM ERICSSON	2.2%
JOHNSON & JOHNSON	2.1%
LANCASHIRE HOLDINGS LTD	2.1%
MELROSE INDUSTRIES PLC	2.1%

This fund is provided by Irish Life Assurance plc and is managed by Setanta Asset Management Limited.

Warning: This fund may be affected by changes in currency exchange rates.

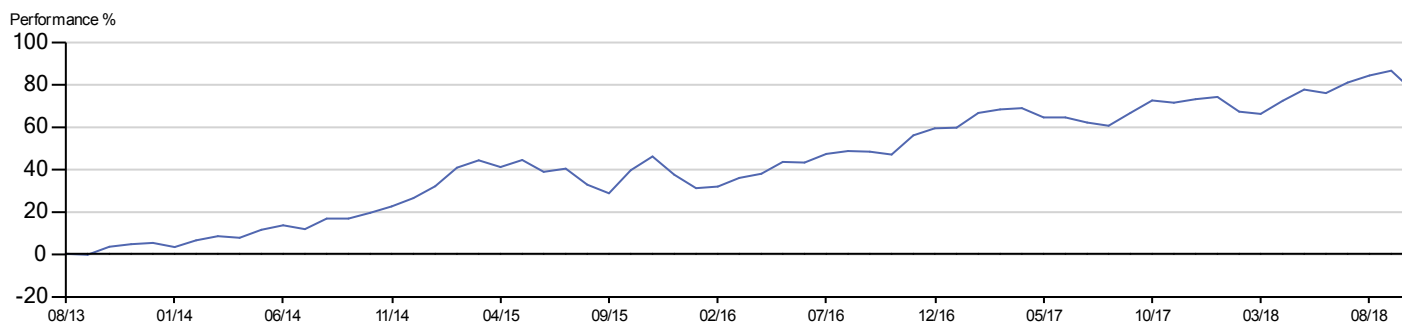
CALENDAR YEAR RETURN

	2014	2015	2016	2017	YTD
Fund	20.15%	8.62%	16.01%	8.69%	2.24%

PERFORMANCE AS AT 31/10/2018

	1 Month	3 Month	1 Year	3 Year p.a.	5 Year p.a.	Since Launch p.a.
Fund	-5.13%	-2.19%	2.65%	8.25%	11.36%	11.49%

CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and before standard annual management charge. There is no Bid/Offer spread.

Launch Date (for the series used in the above performance illustration) = 31 Jul 2013; YTD = year to date; p.a. = per annum

Source: Irish Life Investment Managers

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

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Irish Life Investment Managers are recognised internationally for their expertise, innovation and track record:
 -PASSIVE MANAGER OF THE YEAR - European Pensions Awards 2018
 -INVESTMENT MANAGER OF THE YEAR - Irish Pension Awards 2017
 -EQUITIES MANAGER OF THE YEAR - Irish Pension Awards 2016-2017
 -BEST INVESTMENT FUND PROVIDER - Longboat Analytics Awards 2017

To find out more about our fund range and to view the latest market and fund manager updates please visit:
<http://www.ilim.com>

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 Setanta Asset Management Limited is regulated by the Central Bank of Ireland.

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