

SUMMIT INVESTMENT FUNDS P.L.C
(the “Company”)

**An open-ended investment company with variable capital authorised pursuant to the
European Communities (Undertakings for Collective Investment in Transferable Securities)
Regulations 2011, as amended**

ADDENDUM TO THE PROSPECTUS

10 December 2021

This addendum to the prospectus (the “Addendum”) forms part of the prospectus for the Company dated 27 March 2017, as amended by way of addenda dated 31 January 2020 and 8 March 2021 (the “Prospectus”). The Company is an umbrella fund with segregated liability between sub-funds authorised pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, as an open-ended investment company with variable capital by the Central Bank of Ireland.

The information contained in this Addendum should be read in the context of, and together with, the information contained in the Prospectus.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum.

The Directors of the Company whose names appear under the heading “*Management and Administration*” in the Prospectus accept responsibility for the information contained in the Prospectus. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in the Prospectus is in accordance with the facts and does not omit anything likely to affect the import of such information.

With effect from the date of this Addendum, the following section is hereby inserted into the Prospectus immediately before the section entitled “*Investment Restrictions*”:-

“Taxonomy Regulation

The investments underlying the Funds do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088 (commonly referred to as the Taxonomy Regulation).”

Save as disclosed above, there has been no change in the information contained in the Prospectus.

10 December 2021