

Irish Life Investment Managers promotes Anthony MacGuinness to Chief Investment Officer

14th July 2021 - Irish Life Investment Managers (ILIM) has today announced that Anthony MacGuinness will take on the role of Chief Investment Officer in January 2022. The position has been held for 14 years by Colm O'Neill who will step down from the role in December.

Anthony MacGuinness is currently the Deputy Chief Investment Officer and joined ILIM in 2004. As Deputy CIO, he has been responsible for designing and building key ILIM products, including Irish Life's MAPS which have grown to become the leading multi-asset fund range in Ireland*.

The handover of the role will not take place until the end of the year allowing for a smooth transition and a consistent focus on delivery for clients.

ILIM Chief Executive, Patrick Burke has paid tribute to Colm O'Neill for service to the company's customers: "Colm O'Neill is one of the finest asset managers to have served Irish clients – he is an innovator, a scientist and a role model for those that have worked with him. Throughout his time in the role, he has enhanced our investment strategies to consistently deliver excellent customer returns for pension and investment holders."

"Anthony MacGuinness has been working closely with Colm since his appointment as Deputy CIO in 2018 and will continue to ensure that our investment solutions evolve and remain 'best in class' amongst our global peers."

Outgoing Chief Investment Officer, Colm O'Neill said: "I am proud and honoured to have led our talented investment team since 2007 and I am confident that the team will continue to drive ILIM's growth under Anthony's direction and leadership."

Colm O'Neill will remain at ILIM as a non-executive director of the business and fund structures. During his time in the role, Colm O'Neill grew the ILIM team from 130 to over 210 investment professionals and assets under management from €34bn to €92bn.

The appointment is subject to the approval of the Central Bank of Ireland.

Irish Life Investment Managers Limited is regulated by the Central Bank of Ireland.

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*Based on total AUM as at May 2021.

About Irish Life:



Irish Life is one of Ireland's leading financial services groups, now taking care of 1.4 million customers. We help people to confidently prepare for and embrace life's changes with our wide range of health, life, pension and investment solutions.

We are part of the Great-West Lifeco group of companies, one of the world's leading life assurance organisations. Great-West Lifeco and its subsidiaries have approximately CAD\$2.1 trillion in consolidated assets under administration and are members of the Power Corporation group of companies.

Irish Life delivers innovative solutions for personal and corporate customers, backed by the highest standards of service. As part of Great-West Lifeco, we have access to experience and expertise on a global scale, so we can continuously enhance our leading range of services and solutions.