

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

ILIM ESG Emerging Local Currency Bond Index Fund Class B Shares (LU2397539813)

is a Sub-Fund of Beresford Lux SICAV

The Fund is managed by Waystone Management Company (Lux) S.A.

Objectives and Investment Policy

Investment Objective

The Sub-Fund aims to reflect the performance of the J.P. Morgan ESG Government Bond Index - Emerging Markets Global Diversified EUR Unhedged Index (the "Index") and it will measure its performance against the Index.

Investment Policy

The Sub-Fund is passively managed and aims to deliver returns similar to the Index whilst investing in debt securities.

For this, the Sub-Fund will primarily invest directly in sovereign bonds issued by governments of any country that is classified as an emerging market in the Index ("Emerging Market" countries). The Index offers broad exposure to local currency denominated Emerging Market government debt with a term to maturity greater than 6 months. At time of purchase, such sovereign bonds will also be constituents of the Index, or be expected to become constituents of the Index, and therefore investment will be made on a global basis.

The Sub-Fund shall invest not less than 85% of its assets in constituent of the Index but may vary from this target, on a temporary basis and if this is in the best interest of the shareholders, depending on market conditions, high volume of subscriptions in the Sub-Fund or other factors outside of its control (such as, but not limited to, a rebalancing of the Index).

The Sub-Fund may also invest in index futures contracts, forwards, options, and swaps for cash management and cash equitisation purposes, or as an alternative to acquiring the underlying or the related securities where such investment provides an exposure to the Index or to the securities comprised in the Index, and may be accomplished in a more efficient or less costly way through the use of derivatives.

The Sub-Fund may invest, subject to a maximum limit of 10% in aggregate of its net assets, in UCITS and other UCIs.

Investment in Russia is not intended to constitute a significant portion of the Sub-Fund's investments, and will not exceed 15% of its net assets. Any direct investment in Russia will only be made in securities that are listed/traded on the Moscow Exchange.

The Sub-Fund may also invest in debt and debt related securities in the PRC traded in the CIBM through the Bond Connect, as further described in the sub-section headed "China-Hong Kong Mutual Access Program".

The Sub-Fund will engage in securities financing transactions, namely Securities Lending. The Sub-Fund will only engage in Securities Lending for efficient portfolio management purposes.

The Sub-Fund takes Sustainability Risk and ESG characteristics into account as part of its selection process. In that respect, the Sub-Fund promotes environmental and/or social characteristics.

Benchmark

The Sub-Fund is passively managed and tracks the J.P. Morgan ESG Government Bond Index - Emerging Markets Global Diversified EUR Unhedged Index to achieve similar risk-return characteristics to the Index, to ensure effective tracking of that Index.

Fund Currency

The reference currency of the Sub-Fund is EUR.

Income

Any income the Sub-Fund generates will be reinvested to grow the value of your investment.

Recommendation: The Sub-Fund may not be appropriate for investors who plan to withdraw their money within a period of 7 years.

Subscription and Redemption

You can buy and sell shares in the fund on any business day (days that the banks are normally open for business) in Luxembourg.

Risk and Reward Profile



Risk Disclaimer

The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risk and reward. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater the risk of losing money. Even if the Sub-Fund is in the lowest risk class you can lose money as no investments are entirely risk free. The risk indicator is calculated using historical data and therefore cannot be used as a prediction for the future. The risk classification may change over time.

Why is this Sub-Fund in this category?

The Sub-Fund is subject to a medium level of risk as it is exposed to market factors such as global macro-economic trends, currency fluctuations, interest rates fluctuations, inflation and the performance of issuers of securities. At this time the level of the risk and reward profile is equal to 4.

Are there any other particular Risks?

Investment Market Risk: The value of investments in the Sub-Fund is subject to a variety of factors affecting global bond markets.

Interest Rate Risk: The value of the Sub-Fund's investments may be affected due to changes in interest rates.

Credit Risk: The value of the Sub-Fund may be affected if one or more of the issuers of bonds fails to meet its obligations (defaults) or suffers a ratings downgrade.

Derivative Risk: Certain derivatives may result in gains or losses that are greater than the original amount invested.

Currency Risks: Changes in exchange rates may cause the value of investment to decrease or increase.

Emerging Market Risk: Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries.

Bond Connect Risk: Trading through Bond Connect is performed through newly developed trading platforms and operational systems. There is no assurance that such systems will function properly or will continue to be adapted to changes and developments in the market.

Full details of the risks the fund is exposed to are provided in the prospectus.

Charges

One-off charges taken before or after the investment

Entry charge	2.00%
Exit charge	3.00%

This is the maximum that may be deducted from the investor's money before it is invested or before the proceeds of the investment are paid out.

Charges debited to the Fund over a year

Ongoing charge	0.32%
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Charges debited to the Fund under certain specific conditions

Performance fee	Not applicable
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The charges investors pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor.

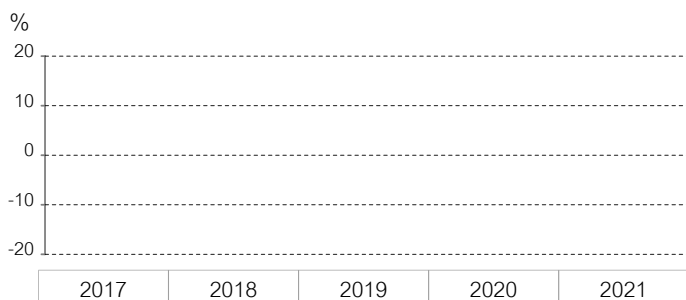
The ongoing charges may vary from year to year and include investment management, management, administration and custodial fees. They do not include portfolio transaction costs and performance fees.

The ongoing charges is an estimate based on the fees disclosed in the prospectus.

More information about the charges can be found in the prospectus of the fund.

A switching fee of up to 5% may be applied upon the Directors discretion upon one month prior notice.

Past Performance



The Sub-Fund was launched in 2021. As past performance data is not yet available for a full calendar year, past performance cannot be disclosed.

Practical Information

Depository Bank

Citibank Europe plc, Luxembourg Branch

Further Information

ILIM ESG Emerging Local Currency Bond Index Fund is a sub-fund of Beresford Lux SICAV. The assets of this fund are segregated from other sub-funds in the UCITS.

The price of shares can be found at <http://www.ilim.com/fund-info/fund-prices/ucits-funds>.

Other practical information can be found in the prospectus. Copies of the prospectus and the latest annual and half yearly report in English are available free of charge on www.ilim.com/ucits/.

For more information about charges, please see the section entitled "Fees and Expenses" in the prospectus which is available at www.ilim.com/ucits/.

The investment manager of this fund is Irish Life Investment Managers Limited.

Liability Statement

Waystone Management Company (Lux) S.A. may be held liable solely for any statement contained in this document that is misleading,

inaccurate or inconsistent with the relevant parts of the prospectus of the fund.

Remuneraton Policy

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on www.waystone.com/luxembourg-remuneration-policy, a paper copy will be made available free of charge upon request.

Tax Legislation

Luxembourg's taxation regime may have an impact on the personal tax position of the investors.

Conversion of units/shares

Investors may switch between funds of Beresford Lux SICAV. The Directors can charge a fee up to a maximum of 5% of Net Asset Value of Shares in the original fund. The Directors do not currently intend to charge any conversion fee and will give one month's notice to Shareholders of any intention to charge such a fee.