

Index Performance and Market Data to end September 2025

Equity & Bond Markets (%) in Local Currency	2019	2020	2021	2022	2023	2024	2025 YTD (30/09)
MSCI AC World (Gross TR)	26.9	14.8	21.4	-15.6	22.2	20.7	16.0
ISEQ Overall Return	33.6	4.2	15.7	-14.5	25.1	15.0	22.5
Euro Stoxx 50 TR	29.3	-2.6	24.1	-8.8	23.2	11.9	16.1
S&P 500 TR	31.5	18.4	28.7	-18.1	26.3	25.0	14.8
Nasdaq Composite	36.7	44.9	22.2	-32.5	44.6	29.6	17.9
Nikkei 225	20.7	18.3	6.7	-7.3	31.0	21.3	14.7
MSCI Emerging Markets	18.5	19.5	0.1	-15.2	10.3	13.7	25.0
Eurozone Government Bonds 1-5 yr	1.1	0.6	-0.9	-7.2	4.2	2.8	2.0

Sovereign 10yr Bond Yields (%)	2019	2020	2021	2022	2023	2024	2025 YTD (30/09)
U.S.	1.9	0.9	1.5	3.9	3.9	4.6	4.2
German	-0.2	-0.6	-0.2	2.5	2.0	2.4	2.7
UK	0.8	0.2	1.0	3.7	3.5	4.6	4.7
Japan	0.0	0.0	0.1	0.4	0.6	1.1	1.6
Ireland	0.1	-0.3	0.2	3.1	2.3	2.6	2.9
Italy	1.4	0.5	1.2	4.6	3.7	3.5	3.5
Greece	1.5	0.6	1.3	4.6	3.1	3.2	3.4
Portugal	0.4	0.0	0.5	3.6	2.6	2.8	3.1
Spain	0.5	0.0	0.6	3.6	3.0	3.0	3.3

Central Bank Rates (%)	2019	2020	2021	2022	2023	2024	2025 (30/09)
ECB deposit rate	-0.50	0.00	0.00	2.00	4.00	3.00	2.00
Bank of England	0.75	0.10	0.25	3.50	5.25	4.75	4.00
U.S. Federal Reserve	1.75	0.25	0.25	4.50	5.50	4.33	4.09

Foreign Exchange Rates	2019	2020	2021	2022	2023	2024	2025 (30/09)
Euro/Dollar (€/\$)	1.12	1.22	1.14	1.07	1.10	1.04	1.18
Euro/Sterling (€/£)	0.85	0.90	0.84	0.89	0.87	0.83	0.87
Sterling/Dollar (£/\$)	1.32	1.37	1.35	1.20	1.27	1.25	1.35

This is intended as a general review of investment market conditions. It does not constitute investment advice and has not been prepared based on the financial needs or objectives of any particular person, and does not take account of the specific needs or circumstances of any person. Any comments on specific stocks are intended as an objective, independent view in relation to that stock generally and not in relation to its suitability to any specific person. ILIM may manage investment funds which may have holdings in stocks commented on in this document. Past performance may not be a reliable guide to future performance. Investments may go down as well as up. Funds may be affected by changes in currency exchange rates.

Sources: Factset / Bloomberg / Moneymate / MSCI

Irish Life Investment Managers Limited is regulated by the Central Bank of Ireland.