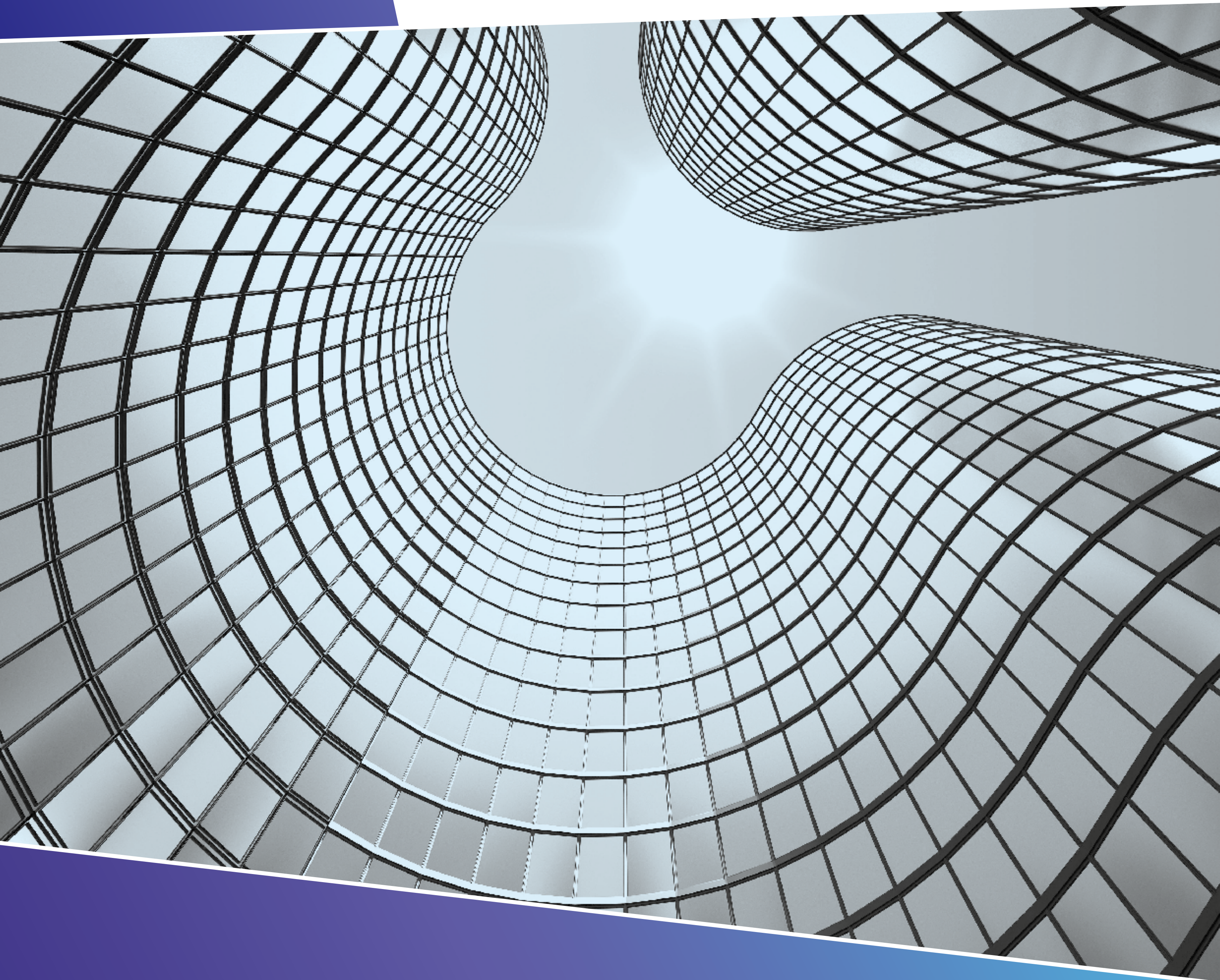
ILIM

Life \ Pensions \ Investments



Building Better Futures

more INVESTED

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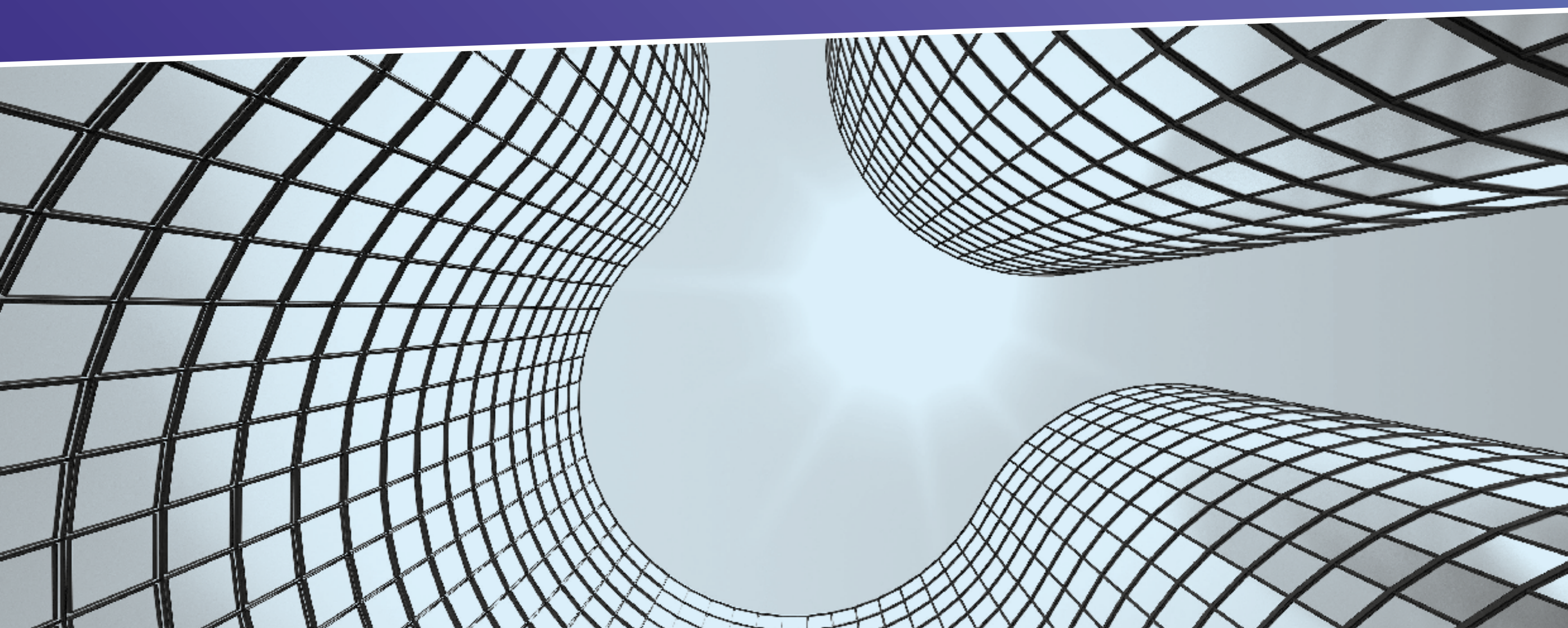


Who are we?

Irish Life Investment Managers (ILIM) is an asset management company based in Ireland. We have a 75 year history in managing investment assets and delivering client solutions, and our award-winning business serves clients around the world. Both our clients and peers recognise us as a leader in the development of long-term, mutually successful relationships.

We're proud to be partnering with Conexim to offer a range of funds and investment solutions. All of the funds on offer are managed by Irish Life Investment Managers' highly rated team of professional portfolio managers.

European Pensions AWARDS 2019 WINNER Passive Manager of the Year

GRESB 2021

Irish Pensions AWARDS 2019 WINNER Investment Manager of the Year

Irish Pensions AWARDS 2020 WINNER Investment Manager of the Year

Irish Pensions AWARDS 2021 WINNER Risk Management Provider of the Year

European Pensions AWARDS 2018 WINNER Passive Manager of the Year

KPMG Irish Independent PROPERTY INDUSTRY EXCELLENCE AWARDS 2019 PROPERTY INVESTMENT/

Irish Pensions AWARDS 2022 WINNER Investment Manager of the Year

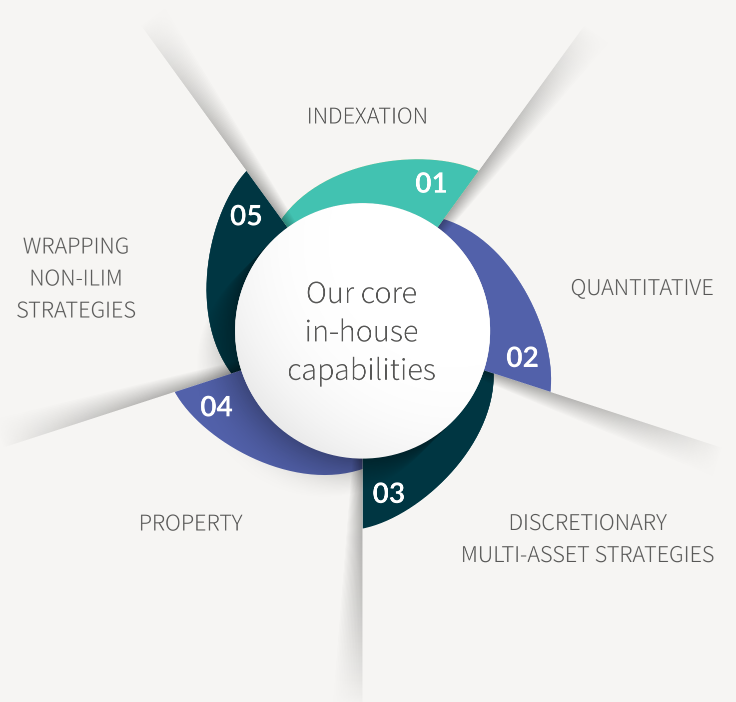
Irish Pensions AWARDS 2023 WINNER

€107.5bn
AUM

As of the December 2023, we have a total of €107.5 billion assets under management. We manage funds for a wide range of clients, including insurance, wealth management, pension schemes, fiduciary and sovereign wealth funds via UCITS, exchange-traded funds, and segregated accounts.

Our story started in 1939, when we were established as an asset management centre of excellence within the Irish Life Assurance Company. Since then, we have expanded our investment capabilities into: indexed equities and bonds, quantitative active equity, active fixed income, property and alternatives.

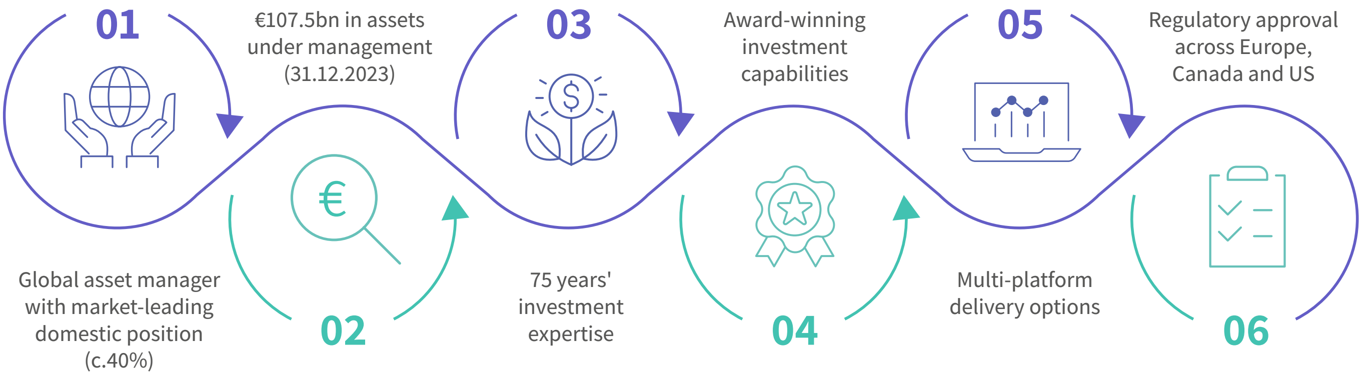
We have expanded into domestic and international markets through both direct institutional client relationships and distribution partnerships.

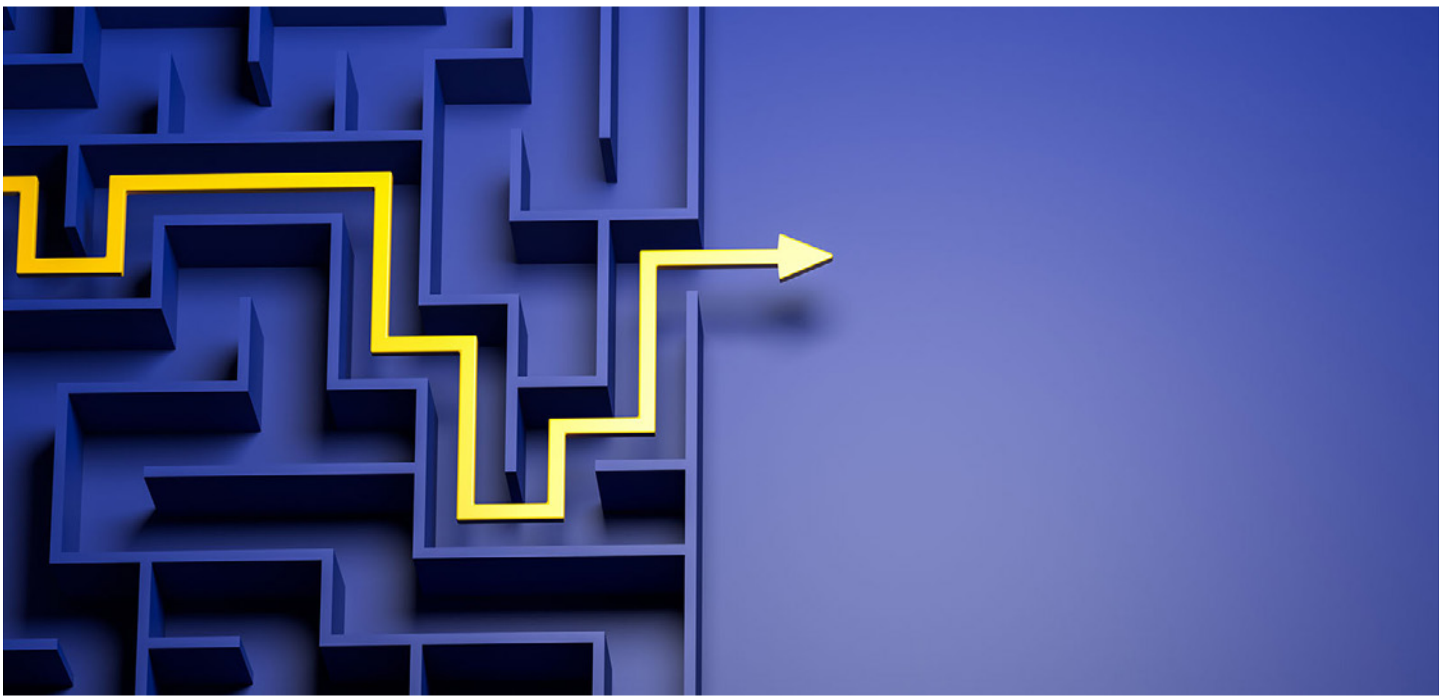


Portfolio Solutions

We understand that investors have different tolerances for risk, so we offer a bespoke service to help you create a portfolio that fits your needs. Our flexible approach and demonstrable track record have given clients the conviction to entrust us with assets exceeding €33bn as at 30 June 2023 in multi-asset portfolios.

REASONS TO PARTNER WITH ILIM





Our Strategies

https://www.ilim.com/ilim-strategies/ilim-strategies-via-conexim

EQUITIES*

Indexed Global Equity Fund
This fund invests in equities and aims to provide a total return (TR) that reflects that of the MSCI World index in euro terms, taking into account both capital and income returns. To achieve this, the fund uses a passive approach, and invests in equities that form part of the Index; this consists of companies based in developed markets, with medium to large market capitalisation. ILIM is an appointed investment manager to Beresford Funds ICAV.

Indexed World Small Cap Equities
This fund invests in equities and aims to provide investors with a total return, considering both capital and income returns, that is representative of the MSCI World Small Cap index in euro terms. The fund uses a passive investment approach and aims to deliver investment performance in line with the Index. To do this, we invest in the constituents of the Index; these are companies in developed markets with a small market capitalisation. ILIM is an appointed investment manager to Beresford Funds plc.

Indexed Emerging Markets Equity Fund
The Indexed Emerging Markets Equity Fund invests in equities and aims to provide returns in line with the MSCI Emerging Markets index (TR) in euro terms. To achieve its objective, the fund uses a passive investment approach, and primarily invests in a sample set of emerging market equities that form part of the Index. ILIM is an appointed investment manager to Beresford Funds ICAV.

Global Low Volatility Active Equity Fund
This fund invests in equities and aims to deliver returns greater than the total return of the MSCI World index in euro terms, but with lower volatility; for example, we expect that during periods of poor market performance, the fund will fall less than the benchmark, but will also gain less during times of market growth. This is achieved by favouring certain fundamental factors, and business sectors which have historically demonstrated the greatest protection against market declines. ILIM is an appointed investment manager to Beresford Funds ICAV.

FIXED INCOME

All Maturities EMU Government Bond Fund
The All Maturities EMU government Bond Fund invests in bonds, with the goal of providing investors with a total return representative of the JP Morgan GBI EMU Government Index, taking into account both capital and income returns. The fund uses a passive investment approach, and aims to deliver a performance in line with the Index by investing directly in its constituents. The Index is designed to measure the performance of euro-denominated domestic government bonds issued by eurozone countries. ILIM is an appointed investment manager to Beresford Funds ICAV.

Indexed ESG Emerging Market Debt Hard Currency Fund
This fund aims to provide a total return, considering both capital and income returns, representative of the JP Morgan ESG EMBI Global Diversified Index. This index screens its constituents using an environmental, social and governance scoring methodology. The fund aims to achieve its objective by investing primarily in index-constituent bonds issued by governments of emerging market countries, and quasi-sovereign bonds that are 100% owned, or guaranteed, by the government.

Indexed Euro Large Cap Corporate Bond
The fund aims to provide total returns, taking into account both capital and income returns, which reflect the total return of the Bank of America Merrill Lynch Euro Large Cap Corporate Index. The fund will measure its performance against this index.

The fund is passively managed and seeks to achieve its objective primarily by investing in a sample set of bonds (loans that pay a fixed or variable rate of interest) that form part of this index. Through sampling, the fund will gain exposure to a subset of the index constituents. Any bonds that form part of this index will be of investment grade (higher quality) as rated by the international credit rating agencies and will be issued by corporations across the world. ILIM is an appointed investment manager to Beresford Funds ICAV.

*These strategies are available through Conexim as sub-Funds of Beresford Funds ICAV, managed by ILIM

Our Approach

First, we need to understand your requirements. We focus on what you expect from us and consider factors including ease of withdrawal, time, and risk tolerance. Then, our highly experienced team will consider how we can fulfil your needs. They will look at a range of different investment assets, risk exposures, and investment styles to provide a solution that is tailored to you.

We use our own proprietary models to analyse investment opportunities. This bespoke approach sets us apart from our competitors and lets us offer a tailored service that is focused on you.

Our portfolio modelling framework features four key elements, each of which aids in designing client portfolios. These features are supported by our proprietary multi-asset modelling tool.

MULTI-ASSET PORTFOLIO MODELLING FRAMEWORK

Forward-looking portfolio analysis

Using our proprietary multi-asset modelling tool, we estimate the future performance of each combination of assets.

Historical back-tested analysis

We look at how different combinations of assets would have performed historically.

Portfolio risk analysis

We study the riskiness of each asset in the portfolio.

Fund risk rating

Using guidance from the European Securities Markets Authority and some proprietary rating methodologies, we determine risk ratings for each fund.

Our Services

Our Portfolio Solutions team carries out in-depth analysis to identify any factors that might impact the portfolio's performance and risk level.

We can also help you integrate alternative investment strategies into your portfolio. These could include (but are not limited to) overlay strategies, active strategies, dynamic asset allocation strategies, and life-styling strategies.

Here are some examples of the services we provide:

A framework that ensures portfolios are created in a way that fits client needs. This includes the delivery of long-term returns with low volatility, or regular income

Fund modelling and scenario analysis. This allows for the evaluation of different assets, investment strategies, and portfolio combinations.

Forward-looking and historical analysis to encourage confidence in future portfolio performance.

Responsible Investment

We believe in building a more sustainable future for us all. Investing your money in a responsible way helps make that a reality and is more likely to create and preserve long-term investment growth. We invest in companies that manage their Environmental, Social and Governance (ESG) risks better. We believe you can grow your investment fund and do good at the same time.

OUR BELIEFS AND APPROACH

MEGA THEMES	**Decarbonisation** As climate change poses a significant risk to all assets, we are actively reducing our investment exposure to climate risk, as set out by the Paris agreement.	**Stakeholder-centric business model** We also target companies that can demonstrate good corporate behaviour both internally and externally, e.g. with employees, in communities and with suppliers and shareholders.		
THEMES	**Climate Change**	**Natural Capital**	**Human Rights**	**Corporate Governance**
FRAMEWOERKS	EU Taxonomy Task Force on Climate-related Financial Disclosures (TCFD)	Task force on Nature-related Financial Disclosures (TNFD)	UN Guiding Principles on Business and Human Rights	ICGN Global Governance Principles (GGP)
TOPICS	Management of GHG emissions, transition alignment, renewable/alternative energy strategy, fossil fuel involvement	Water and waste pollution, biodiversity	Workers' rights , gender equality in the workplace and prevention of modern slavery	Bribery and corruption, board composition and diversity, remuneration, ESG risk oversight

Further Information

Conexim

Conexim is a member of the **Great-West LifeCo Inc** group of companies, which is one of the world's leading life assurance organisations.

Conexim is a market-leading open architecture investment platform, providing a range of investment solutions to the intermediary market and whose offering is available through financial advisors, accountancy firms and pensioneer trustees. Conexim's risk management, dealing, technical and platform administration services are provided in conjunction with Pershing Securities International Ltd. ('Pershing'), which is one of the largest established custodians in the Irish market for domestic investors.

Conexim's asset allocation options includes a selection from over 7,500 funds from leading international fund managers, as well as direct equity investments, fixed income securities and exchange traded funds, from all international markets. Conexim also offers a range of independently constructed investment strategies built and managed by third-party best-in-class fund managers across active, passive, and evidence-based investment styles.

https://www.conexim.ie/

CONEXIM
ADVISOR SUPPORT & SERVICES

CONTACT US

To find out more, visit https://www.ilim.com/ilim-strategies

This document is intended as a general review of investment market conditions. It does not constitute investment advice and has not been prepared based on the financial needs or objectives of any particular person, and does not take account of the specific needs or circumstances of any person.

The author cannot make a personal recommendation for any person and you should seek personal investment advice as to the suitability of any investment decision or strategy to your own needs and circumstances. Any comments on specific stocks are intended as an objective, independent view in relation to that stock generally, and not in relation to its suitability to any specific person.

ILIM may manage investment funds which may have holdings in stocks commented on in this document. Past performance may not be a reliable guide to future performance. Investments may go down as well as up. Funds may be affected by changes in currency exchange rates.

Irish Life Investment Managers Ltd is regulated by the Central Bank of Ireland.